

**FINANCE REPORT APRIL 2023 YTD
PRE-AUDIT**

DUES COLLECTION: 85% OF BILLED.	(90% at this time in 2022)
NON-OP INCOME: \$661K WHICH IS \$52K OVER BUDGET	
<p>INCLUDES: Membership Dues, Quail Hollow Reimbursement, Misc. Income, Late Fees, Interest Income, Resale Certificates, ACC Filings, CEO & ACC Fines \$ Fees, Rental Fee Income, Garbage Fees, and Over/Short.</p>	
NOTE - Collections Income is not included in this number.	

NON-OP EXPENSE: \$358K WHICH IS \$7.4K UNDER BUDGET	
<p>INCLUDES: Unrestricted Reserve Fund, Garbage Expense, Lake/Dam/Spillway Reserve Acct, Reserve Fund, Building Replacement Fund, Property & Liability Insurance, D&O Insurance, Dam Insurance, Interest Expense, Bad Debt, and Dock ROI to Capital.</p>	
NOTE- Collection Inc to Reserve Fund and Depreciation Expense are not included in this number.	

NET DEPARTMENTAL EXPENSE/(INCOME): \$259K WHICH IS \$41.4K UNDER BUDGET			
		Y.T.D.	Y.T.D TO BUDGET
INCLUDES:	Administration:	\$81.6K	\$1.6K Under Budget
	Clubhouse:	\$39.4K	\$221 Under Budget
	Recreation:	\$5.7K I	\$3.3K I Over Budget
	Maintenance:	\$35.6K	\$4.1K Under Budget
	Security:	\$69.5K	\$2.2K Over Budget
	Campground:	\$21.2K I	\$5.3K I Over Budget
	Food & Beverage:	\$10.4K L	\$10.3K L Under Budget
	Road Maintenance:	\$49.4K	\$19.4K Under Budget

TRANSFER FEE INCOME: \$1.2K WHICH IS \$2.3K UNDER BUDGET

THE BOTTOM LINE EXCLUDING THE ABOVE MENTIONED ACCOUNTS IS A NET INCOME OF:	
ACTUAL	\$53.4K
PLAN	-\$45.5K

CASH IN THE BANK:		
OPERATING FUNDS	\$714,979	(OP SAVINGS & CHECKING, PETTY CASH)
CAPITAL FUNDS	\$313,076	(LONG AND SHORT TERM CAPITAL)
RESTRICTED FUNDS	\$387,774	(SPILLWAY, BUILDING REPLACEMENT)
TOTAL	\$1,415,829	TOTAL MAR2022 \$1,525,928

STATE OF MISSISSIPPI
OFFICE OF THE ATTORNEY GENERAL

IN SENATE,
January 10, 1907.

REPORT OF THE
COMMISSIONERS OF THE LAND OFFICE
FOR THE YEAR ENDING DECEMBER 31, 1906.

ALBION B. WALKER,
GOVERNOR.

MEMPHIS: MISSISSIPPI BOOK CONCERN, 1907.

PRINTED BY THE MISSISSIPPI BOOK CONCERN.

THE LAND OFFICE OF THE STATE OF MISSISSIPPI
HAS THE HONOR TO ACKNOWLEDGE THE RECEIPT OF
THE REPORT OF THE COMMISSIONERS OF THE LAND OFFICE
FOR THE YEAR ENDING DECEMBER 31, 1906.
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Beech Mountain Lakes Association
Monthly Capital Account Breakdown
May 2023

Capital: \$187,574.64

Short-Term Capital: \$108,018.19

Projected Transfer Fee Income: \$26,500

Projected Past Dues Collection: \$8,900

Dock Roll to Capital: \$16,751.00

2022 Projected 3rd payment to capital: \$55,000.00

Total Capital: \$402,743.83

Pending Completion Projects:

- Edgerock Culvert Repair: \$42,500.00 (American Asphalt)
- Recreation Deck Final Payment: \$14,500.00 (Joe Silkowski)

Capital Balance: \$345,743.83

Capital Reserves to start 2024: -\$150,000.00

Projected Remaining Capital Balance: \$195,743.83

Completed and Funded Capital Expenses:

- 2022 Swale & Road Program: \$198,841.74 (American Asphalt)
- Restaurant Grinder Pump: \$3,400.00 (Extreme Home Services)
- Swale Engineering: \$6,768.00 (Pennoni)
- Recreation Deck: \$30,000.00 (Joe Silkowski)
- Wetslip Dock Wiring: \$17,483.54 (Kennedy Electric)
- Refrigerator for Restaurant: \$3,062.85 (American Paper)
- Gym Equipment (treadmill/bike): \$3700.00 (Amazon)
- Restaurant Deep Fryer: \$1,443.00 (Nova Equipment)
- Guardshack IT wiring: \$565.00 (Brian Johnson)
- Tree Removal for Edgerock Culvert Project: \$750.00 (Infinity Tree Service)

05/31/2023

BMLA Board of Directors

Public Meeting Minutes (Wednesday, May 31, 2023- 6:30pm-7:30pm)

Attendees: Christopher Blazic, Jeffrey Poth, Kevin Ferra, Jacob Meyer, Karen Amici, Cody Hess

Absent: Traci Aita, Lena Fowler and Attorney Joseph Baranko participated in the Executive Session.

Secretary/Treasurer Report (Christopher Blazic):

- Approved April 26, 2023 Board Meeting Minutes.
- Reviewed the April 2023 Financials. They cannot be approved until the 2022 audit is completed. The Finance Committee reviewed the April 2023 financials on 5/24/23 and found them to be in order.
- Chris indicated that he will be continuing to conduct monthly Meet and Greet with the residents. A Constant Contact will be sent out each month with the meeting date.

President's Report (Jeffrey Poth):

- Addressed Lake Access Rights for Blooming Dreams Development/ Deep Wood Lakes/Seth Maurer- Legal action continues to proceed. Next hearing is 7/9/23.
- Dam Remediation- Still awaiting DEP decision on option. A company that filed two weeks before us have received a DEP decision. We are anticipating that ours will be coming in the next few weeks. The DEP did approve overtopping in other remediations- this is the least costly option.
- ARPA Grant Funding- BMLA was awarded a \$500,000.00 grant. The grant must be used for its intended purpose- Stormwater Run-Off and Swale Improvements and for NO other purpose. BML is complying with all requirements.

Department Reports- Manager Reports (Cody Hess)

- **Restaurant**
- Sales for April finished at \$31,000.00. Increase in sales by 16% vs last year. Total loss for the Restaurant is currently \$10k better than the budgeted loss.
- **Maintenance**
- Maintenance is currently moving the archery range to the Debbie Dr. lot.
- The new deck has been replaced at the main entrance. Landscaping touchups remain to be done.
- Outdoor basketball rims will be replaced as well as new lines painted on the court.
- Sometime in June, pickleball lines will be painted on the tennis courts to allow for playing. Paddles and balls will be available in the Recreation Office.
- **Public Safety**
- Speeding continues to be the focus for Roving Patrol.
- Issues with cars not pulling over when the Roving Patrol officer is attempting to stop them. The vehicle is equipped with a dashcam and citations will be mailed to the resident's address.

BMLA Board of Directors

- **Code Enforcement**
- Code Enforcement has begun to heavily monitor property maintenance including trash, swales and grass.
- **Recreation**
- Recreation has hosted 3 successful Adult Game Nights. We will resume them in September.
- Recreation has completed hiring for the Summer Season.
- Recreation has a sign-up sheet for Kidz Camp Activity Boxes for the Summer. The boxes will be available from June 19th to July 24th. The boxes are for children and grandchildren of BMLA residents and QHV deeded owners.
- You must have a 2023 membership card to use the amenities.
- Recreation has equipment that can be signed-out and returned. Volleyballs, corn hole, bocci ball, shuffle board, horseshoes, football, basketball, tennis and soccer. A valid membership card is required to borrow the equipment.
- BMLA has 4 pedal boats in addition to kayaks, jr kayaks, 2 person kayaks, fishing kayak, paddleboards and canoes available for rental this Summer.
- **Committee Reports (Highlights):**
- **Advisory (David Davis)**
- The Committee continues to review the Covenants and the 2025 expiration date. The Committee continues to review the rental policies and the use of golf cars within the community.
- The Committee submitted 5 policies for review.
- **Appeals (Karen Amici)**
- Nothing to report this month.
- **Finance (Brian Griffith)**
- The Committee reviewed the April 2023 financials and found them to be in order. Kudos to the Restaurant for continuing to keep the loss less than budgeted.
- **Public Safety (David Wright)**
- The Committee Facebook Community Watch page has been approved by the Board. Only verified residents will be able to access the page.
- The Committee has tabled bus stop safety.
- The Committee is also looking at license plate scanning systems for use at the Guard Shack.
- The Committee would like to thank the Beozzo family for donating benches at the pond.
- As an aside, this year 100 used flags have been collected for proper disposal. The next retirement for the flags will be 6/14/23.
- **Volunteer Committee (Karen Amici)**
- The Committee will be sponsoring the Strawberry Social on Saturday, June 11th from 1pm to 3pm. There will be music, games and Strawberry treats!
- The Committee is looking for volunteers for service hours to assist the Committee.

BMLA Board of Directors

- **Sportsman's Club (Brian Griffith)**
- The Fishing Derby was a great success. Next year, the Club will not schedule the Derby on Mother's Day weekend. The total cost of the derby was \$350.00. A lot of fish were caught and 2 children caught palomino trout and were awarded prizes. The Club would like to thank all members and volunteers for their participation.
- The Club is holding a raffle for May- \$750 in cash or \$500 Hazle Park gift certificate and a \$250 chest freezer. Winner is Catherine Gorski. Congratulations!

Questions/Comments from Residents:

- An owner commented that for the past 3 months, he has been complaining about the house on the corner of Autumn Lane and Four Seasons- GM will speak to Code Enforcement. Same owner commented that the QHV pickup truck is still out of inspection and is a safety issue.
- A resident commented that she is witnessing people feeding the deer loaves of bread on the Debbie Dr. lot. A reminder email will be sent to the residents regarding feeding wildlife.
- Another resident also commented about having herds of deer in her yard due to her neighbor feeding the deer as well. The resident is concerned about ticks and Lyme's disease.
- A resident asked if parties are allowed at QHV. There was a large balloon arch. There were tents setup behind the units. Who monitors what is occurring at QHV? The QHV GM is responsible.
- A resident asked if AQUA is finished with the roadwork, as the shoulders have not been completed. The GM is addressing the shoulders.
- A resident asked about the emergency exit road. The road is now passable.
- A resident asked if there is a policy regarding employee parking. Also, the tractor blocks parking spaces.
- A resident indicated the boat trailers are parked in the wrong direction on Debbie Dr.
- A resident indicated Pot Luck has resumed. An email will be sent out with the next date.
- A resident asked if an email could be sent out reminding everyone regarding the 50' distance from private docks for fishing and the rules for walking/biking on the roads.

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