

**Resolution  
Of  
The Board of Directors  
Of  
Beech Mountain Lakes Association  
In  
Drums Pennsylvania  
Adopting Annual Maintenance Assessment Increase**

Adopted November 18, 2003

The Association pursuant to Pennsylvania Law has adopted the following resolution, at a regular meeting of the Board of Directors.

**RECITALS**

- (a) WHEREAS, The Association is charged with certain responsibilities regarding the care, maintenance, and service of certain portions of the Beech Mountain Lakes Association in Drums Pennsylvania.
- (b) WHEREAS, The Association must have the financial ability to discharge its responsibilities.
- (c) WHEREAS, The Board of Directors is required to pursue collection of assessments and other charges from owners.
- (d) WHEREAS, Annual Maintenance Assessment has not increased since 2001.
- (e) WHEREAS, The Board of Directors of the Association desires to increase the Annual Maintenance Assessment.

NOW, THEREFORE, BE IT RESOLVED that the ASSOCIATION does hereby adopt the following Annual Maintenance Assessment increase.

1. **Single Lot.** The Annual Assessment for a single lot, with or without dwelling, shall be \$327.00 annually; an increase of 15.96 % as allowed for in the Declarations.
2. **Secondary Lot.** The Annual Assessment for a secondary lot, with or with out, and meeting the requirement of a mirrored deed shall be \$327.00 annually; an increase of 15.96% as allowed for in the Declarations.

3. **Recreation Fee.** This resolution does not affect the annual Recreation Assessment that shall remain \$308.00. The total Annual Dues Assessment shall be \$635.00 for a single lot, and \$327.00 for a secondary lot that meets the requirement of a mirrored deed. Calculated as follows: Single lot Maintenance Fee + Recreation Fee = Total Annual Assessment (\$327.00 + \$308.00 = \$635.00).


4. **Due Dates.** The Annual Assessment shall be payable by the last day of January of each year.

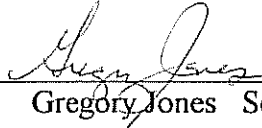
5. **Late Charges.** Late fees shall be imposed for any payment delinquent more than Thirty-days (30). The Board shall set the late fees forth in its collections policy for the applicable fiscal year.

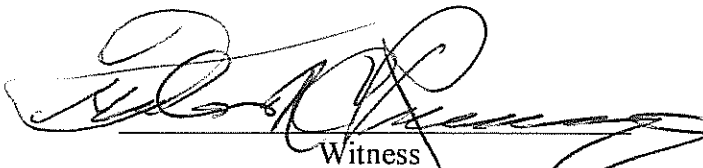
6. **Collections of Delinquent Accounts.** Delinquent accounts shall be subject to collection and attorney fees as determined by the Board for the applicable fiscal year, and as set forth in its collections policy.

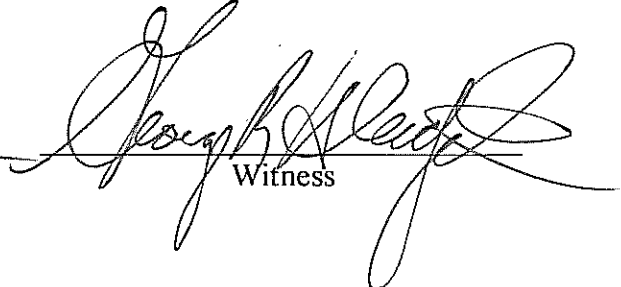
7. **Effective Date.** The afore mentioned increases shall be effective the first billed fiscal year after the execution of this resolution.

IN WITNESS WHEREOF, the undersigned have executed this Resolution the 18<sup>th</sup> day of November, 2003.

  
Joseph Petko President /Treasurer

  
Gregory Jones Secretary

  
Witness

  
Witness

**Resolution  
Of  
The Board of Directors  
Of  
Beech Mountain Lakes Association  
In  
Drums Pennsylvania  
Adopting Annual Maintenance Assessment Increase**

Adopted November 27, 2001

The Association pursuant to Pennsylvania Law has adopted the following resolution, at a regular meeting of the Board of Directors.

**RECITALS**

- (a) The Association is charged with certain responsibilities regarding the care, maintenance, and service of certain portions of the Beech Mountain Lakes Association in Drums Pennsylvania.
- (b) The Association must have the financial ability to discharge its responsibilities.
- (c) The Board of Directors is required to pursue collection of assessments and other charges from owners.
- (d) Annual Maintenance Assessment has not increased since 1998.
- (e) The Board of Directors of the Association desires to increase the Annual Maintenance Assessment.

NOW, THEREFORE, BE IT RESOLVED that the ASSOCIATION does hereby adopt the following Annual Maintenance Assessment increase.

1. **Single Lot.** The Annual Assessment for a single lot, with or without dwelling, shall be \$282.00 annually; an increase of 27.93 % as allowed for in the Declarations.
2. **Secondary Lot.** The Annual Assessment for a secondary lot, with or with out, and meeting the requirement of a mirrored deed shall be \$282.00 annually; an increase of 27.93% as allowed for in the Declarations.

3. **Recreation Fee.** This resolution does not affect the annual Recreation Assessment that shall remain \$308.00. The total Annual Dues Assessment shall be \$590.00 for a single lot, and \$282.00 for a secondary lot that meets the requirement of a mirrored deed. Calculated as follows: Single lot Maintenance Fee + Recreation Fee = Total Annual Assessment (\$282.00 + \$308.00 = \$590.00).

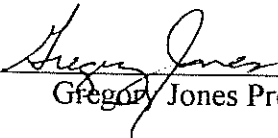
4. **Due Dates.** The Annual Assessment shall be payable by the last day of January of each year.

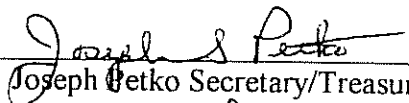
5. **Late Charges.** Late fees shall be imposed for any payment delinquent more than Thirty-days (30). The Board shall set the late fees forth in its collections policy for the applicable fiscal year.


6. **Collections of Delinquent Accounts.** Delinquent accounts shall be subject to collection and attorney fees as determined by the Board for the applicable fiscal year, and as set forth in its collections policy.

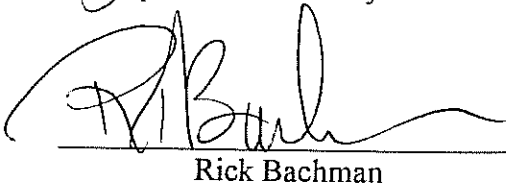
7. **Effective Date.** The afore mentioned increases shall be effective the first billed fiscal year after the execution of this resolution.

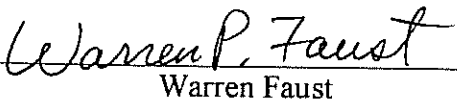
IN WITNESS WHEREOF, the undersigned have executed this Resolution the 27 day of November, 2001.


  
Gregory Jones President

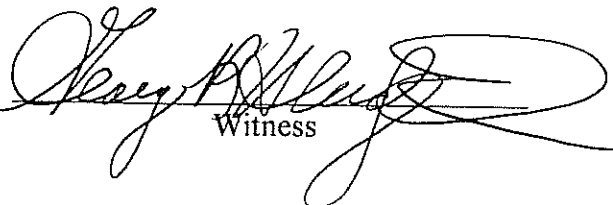
  
Joseph Petko Secretary/Treasure

  
Maryann Lepera Vice President

  
Rick Bachman

  
Warren Faust

  
Michael Sadock

  
Witness

  
Witness